



Cultivating the heart of Lakewood

Board of Directors
MEETING MINUTES
May 12, 2020
Virtual Meeting
8:00 a.m.

I. Call to order: 8:04 AM President, Doug Wells

II. Present: President, Doug Wells, Vice President Kate Curtis, Executive Director Tom Quinn, Directors Lary Herkal, Sue King, Cindy Baroway, Carolyn Evans, Teri Romero, Jeanine Maxey, Kim Nguyen, Jo Bryant, AC personnel Sarah Hadsall, and City of Lakewood Economic Development Liaison Tanya Langland.

Minutes: Approval of minutes from Board of Directors Meeting of April 14, 2020

Motion: Cindy Baroway

Second By: Jeanine Maxey

Approved Unanimously

Treasurer's Report – April Financials 2020. Executive Director (ED) Tom Quinn indicated that AC, under the advisement of the Finance Committee, will move additional money to a timed or liquid asset account. ED Tom Quinn clarified SBIA grant funds will come directly from the ACBID.

III. Executive Director's Report

- AC Grant Programs – all 3 AC grant programs have been paid out. The ACBID SBIA grant will open May 5-15 for all businesses located in the ACBID boundaries, total funding of \$25,000 allocated to applicants between the amounts of \$500-\$3000 each.
- COVID-19 Outreach – AC has been calling and emailing corridor businesses and members to define needs.
- City of Lakewood Economic Taskforce – AC working in collaboration with West Metro Chamber, The City of Lakewood and other industry leaders to identify COVID-19 recovery short-term, mid-term and long-term business recovery strategies. Current \$1 Million funding structure: \$800,000 in loans and \$200,000 in grants. Funding coming from the \$12 million received from the CARES Act.
- Feeding the Front lines during Earth day event was successful. AC is now working with Jeffco Schools to feed the students over the summer. AC will purchase gift cards from local businesses to hand out to each driver at a grab and go lunch distribution location.
- Farmer's Market is moving forward from June 13th-Sept 26th.

IV. Social Media Marketing Update

- AC Electronic Marketing is up for 2020. Engagement on all social media platforms up between 2-4%. Newsletter open rate consistent at 12-25%. AC LinkedIn page has become more active with posts that revolve around sustainability.

V. Board of Director Updates

- Cindy Baroway
 - Office Evolution is considered essential service, membership has dropped by 20%, 6-7 offices are available, 1 yr. agreement comes with 2 months free rent.
 - Action Center is asking for dollar donations

MISSION: We foster opportunity and prosperity by cultivating connections through the celebration of our vibrant community.

VISION: Inspiring a thriving destination where people desire to be.



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- Case load has increased, and the center is having to purchase food on a regular basis
- 35-40% increase in new participants.
- Motel vouchers from the county are only helping families with children. Unable to help people with disabilities.
- Volunteers needed, please contact Stephany Tanner.

Executive Session 8:45-9:11

Motion to Adjourn Executive Session: Jeanine Maxey

Second By: Jo Bryant

Approved Unanimously

- **Board of Director Updates Cont.**

Kim Nguyen

- 30 1st Bank locations now open, 60 more next week, 1st Bank has modified hours 9-5.
- 14,000 in PPP applications, with money still available
- Working with SBA on forgiveness program

- Lary Herkal

- All restaurants are open for takeout
- Most stores are open with national chains opening on June 1st
- Modified Belmar hours 11-7.
- Store procedures have changed to ensure safety of customers and employees.

- Jeanine Maxey

- Visited Touch of Colorado retail store

- Sue King

- Boys and Girls Club of Jeffco will have no programs running through the summer.

Motion to Adjourn: Cindy Baroway

Adjourned – 9:15 a.m.

Next Board Meeting: Tuesday, June 9, 2020 at 8:00 a.m.

Next AC Community Meeting: Wednesday, June 3, 2020

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