

Fraud Trends and Scams

Introduction

- Larry Noe, CFE
- Certified Fraud Examiner
- 25 years with FirstBank
- Over 12 years fraud experience
- Former Lakewood resident and Alameda High School graduate

Fraud Trends

- Check fraud
- Merchant fraud
- Identity Theft (business and personal)

Fraud Prevention Tips

- Attempt to pay bills by any other method than check.
- Use bank alerts to notify any transaction over a certain amount
- Look into Positive Pay and ACH Filters
- Reconcile bank accounts in a timely manner
- Trust but verify
- Keep computers updated
- Fraud continues to evolve. Make fraud mitigation part of your business culture.

Scams

- Business Email Compromise
- Remote Access
- Bank Impersonation
- IRS, Law Enforcement
- Gift Card

Questions?