



### How we got here

- Primary voters rejected candidates on both extremes
- Republicans ended House supermajority
- 23/12 in Senate
- 43/22 in House
- 1 governor who is an independent thinker



# The session really began on Nov. 19

- Unions and progressive Democrats announced that the Labor Peace Act overhaul was a priority
- This seemed to embolden other interest groups that they could push their long-held interests
- It also signaled this would be a session of big ideas



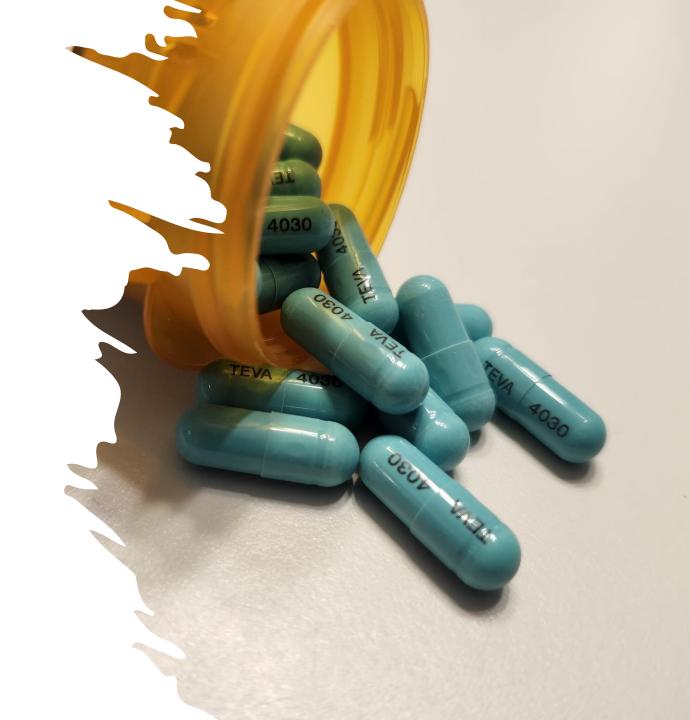
### Health Care: The big ideas

- Capping hospital reimbursements
- Raising Health Insurance
   Affordability Enterprise fees
- Limiting hospital acquisitions
- Limiting use of 340B savings



## Health Care: The outcomes

- Spending boost for health clinics without hospital price caps
- No HIAE fee increases, no acquisition limits on health systems
- No restrictions on 340B pharmacies
- Bigger moves on PBM reform, singlepayer study



#### Cost of Living: The big ideas

#### **Democrats**

Stop	Stop price gouging
Limit	Limit child-care costs
Ban	Ban "junk fees"
Require	Require assisted-living pay bumps

#### Republicans

- Roll back fees: Transportation, plastic bags
- Roll back regulations
- Allow for nuclear energy

## Cost of Living: The outcomes

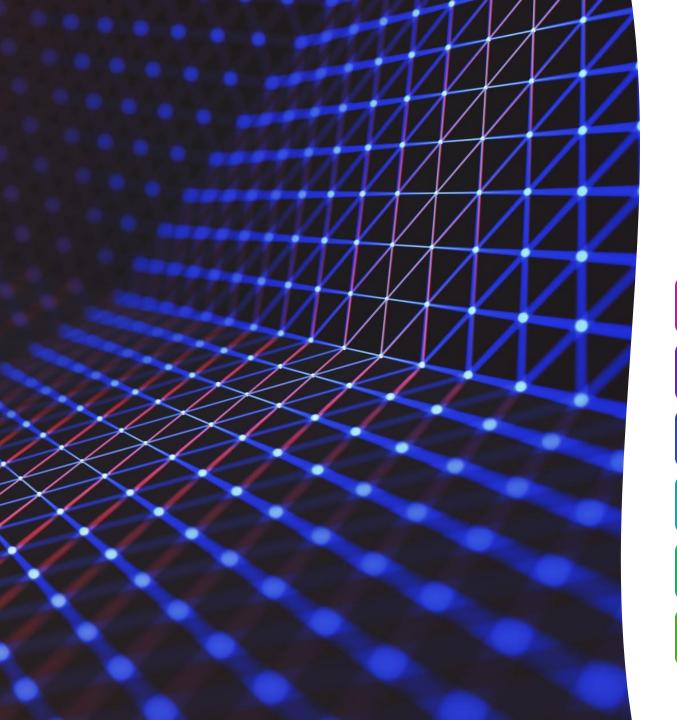
- No Republican bills passed
- Price gouging, junk fees, childcare, assisted-living bills pared back
- Nuclear energy passed with bipartisan sponsorship
- Chamber-led effort to audit state regulators



Technology: The big ideas

- Make Internet/social media safer for kids
- Ban use of consumer surveillance data
- Protect Al sector whistleblowers
- Heck, just make the state inviting to Al again





## Technology: The outcomes

Polis veto of safety bill

Polis veto of rideshare regulations

Death for data, whistleblower bills

No Al fix

No data-center tax breaks

One small win for telecom



# The power of the veto

- Labor Peace Act overhaul
- Rideshare regulations
- Workers comp doctor expansion??
- Algorithmic price-setting ban
- Threatened vetoes stopped and changed bills (AI whistleblower, price gouging, etc.)



# What business got

- Tax breaks: Sundance, advanced industries, employee-owned businesses
- Construction defects reform ...
  though questions about whether the
  bill went far enough
- Regulatory and legal reform (audit bill, more exposure of foreign lawsuit investors)
- Killing of business-opposed bills (extreme temperatures, deceptive trade practices, tax break rollbacks)

# What business didn't get

- AI bill changes
- Changes to the wage-theft bill
- Requested relief for restaurants
- Full stop to new private rights of action (bills on disability rights, online contract cancellations include lawsuit allowances)



#### What's next



"JUST CAUSE" BALLOT INITIATIVE



SCRAMBLING ON AI REGULATIONS



BIGGER FIGHTS IN 2026: HOME OFFICE/SOFTWARE, HOSPITAL ACQUISITIONS



REFORMS TO REGULATION, EDUCATION

### How do you keep up?

Ed Sealover, VP of Strategic Initiatives and Editor

The Sum & Substance: <a href="https://tsscolorado.com">https://tsscolorado.com</a>

• Email: <u>esealover@cochamber.com</u>

• Phone: 719-659-7907





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